

Relation between Cumulative Open Interest & Price

COI	Price	Interpretation	Day
Increase	Rise	Long Built-up	Uptrend
Increase	Fall	Short Built-up	Downtrend
Decrease	Rise	Short Covering	Moderate Uptrend
Decrease	Fall	Long Unwinding	Moderate Downtrend
Decrease	Flat	Short Covering + Long Unwinding	Indecisive
Increase	Flat	Short Builtup + Long Builtup	Volatile, Indecisive
No change	Rise	Short Covering + Long Builtup	Quick Upmove
No change	Fall	Long Unwinding + Short Builtup	Quick Downmove
No change	Flat	No participation	Narrow range, Indecisive